



Multigain Securities Services Pvt. Ltd.

Daily Market Outlook 21 March, 2014

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Vimal (Sr. Technical Analyst)

MARKET OUTLOOK

MARKET OUTLOOK:

The Indian equity market ended lower on Thursday, retreating further from record highs hit at the start of the week, on worries U.S. interest rates would rise sooner than expected and dent the appeal of higher-yielding emerging markets. Finally, the BSE Sensex declined by 92.77 points or 0.42%, to settle at 21740.09, while the CNX Nifty lost 40.95 points or 0.63% to settle at 6,483.10.

NIFTY TREND TODAY:

Last trading session nifty future 2 get a soft start on weak global cues and All the high beta sectors like realty, banking, auto and power suffered selling pressure, Finally nifty future closed negative with lost of 47.65 Points at 6502.55 at a premium of 19.45 points. For Now 6480 would be deciding point of nifty future for intraday, which if Breached, and then level of 6453-6401 would be target in intraday. Strong resistance would be seen at 6558-6595 level in intraday for nifty once break 6520 levels. Nifty spot Crucial support now 6450 while resistance 6540. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

STOCK WATCH TODAY:

ASIANPAINT, SUNPHARMA, WIPRO, NMDC, ONGC, HINDUNILVR, INFY, CIPLA

Trading Strategy: 21 March, 2014 ,

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	13/3/14	NIFTY FUT	ACTIVATED	ABOVE 6650.00	ACHIEVED	6420-6320	POSITIONAL
2	BUY	CIPLA	ABOVE 388.00	BELOW 386.00	391.00	394-399	INTRADAY
3	BUY	SUNPHARMA	ABOVE 588.00	BELOW 584.00	594.00	598-604	INTRADAY
4	SELL	HDFC	BELOW 855.00	ABOVE 858.00	851.00	846-841	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED. Trader Trade in Cash and Future .Violation of the same may lead to losses.



Multiplying Your Money - Ethically

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Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVIVE COST.

Stock in News:



SKS Microfin

198.15 ▲ 4.50(2.32%) Vol: 891.19k

SKS Microfinance completes securitisation of Rs 26.73 crore

EngineersInd

189.50 ▲ 2.90(1.55%) Vol: 609.97k

Engineers India goes ex-dividend Rs 3.50/share

Tech Mahindra

1822.15 ▲ 44.65(2.51%) Vol: 963.92k

Tech Mahindra opens third near shore delivery centre in Germany.

Mukand

24.90 ▲ 4.15(20%) Vol: 903.8k

Promoters hiked stake in Mukand to 74.33 percent from 54.33 percent via rights issue

Stone India

17.20 ▲ 1.55(9.9%) Vol: 58.59k

Dutch NGO ICCO Cooperation executed agreement with Stone India to set up bio-toilet in Dhaka, Bangladesh

SOURCE: MONEYCONTROL



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Corporate Action – Board Meeting Today: 21 March 2014

- Oil India Limited
- State Bank of Travancore
- L&T Finance Holdings Limited

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