



Multiplying Your Money - Ethically

Multigain Securities Services Pvt. Ltd.

Daily Market Outlook 19 March, 2014

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MARKET OUTLOOK

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The Indian equity market rallied to record highs on Tuesday as strong buying by foreign investors continued to bolster blue chips in the lead-up to general elections, especially companies more geared towards the domestic economy such as HDFC Bank. Finally, the BSE Sensex added 22.81 points or 0.10%, to settle at 21832.61, while the CNX Nifty was up by 12.45 points or 0.19% to settle at 6,516.65.

NIFTY TREND TODAY:

Last trading session nifty future to extend gains with a positive start as sentiments remained jubilant after the investment banker Goldman Sachs upgraded Indian equities, Finally nifty future closed flat-to-positive with gains of 8.65 Points at 6547.50 at a premium of 30.85 points. For Now 6510 would be deciding point of nifty future for intraday, which if Breached, and then level of 6477-6432 would be target in intraday. Strong resistance would be seen at 6592-6637 level in intraday for nifty once break 6560 levels. Nifty spot Crucial support now 6480 while resistance 6580. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

STOCK WATCH TODAY:

INDUSINDBANK, JINDALSTEEL, COALINDIA, CAIRN, AMBUJACEM, MARUTI, ITC

Trading Strategy: 19 March, 2014 ,

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	SELL	NIFTY FUT	ARD 6585-6595	ABOVE 6616.00	6550.00	6525-6500	INTRADAY
2	BUY	INDUSINDBANK	ABOVE 480.00	BELOW 478.00	484.00	488-492	INTRADAY
3	BUY	COALINDIA	ABOVE 270.00	BELOW 268.00	274.00	278-282	INTRADAY
4	SELL	SUNPHARMA	BELOW 584.00	ABOVE 587.00	576.00	572-565	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED. Violation of the same may lead to losses.



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Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING

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Stock in News:



Maruti Suzuki

1868.20 ▲ 129.75(7.46%) Vol: 1.8m

Brokerage houses raise target price as company will seek minority shareholders' nod for Gujarat deal

AstraZeneca

1190.15 ▲ 29.75(2.56%) Vol: 131.47k

AstraZeneca board approves delisting

Financial Tech

378.85 ▲ 18.00(4.99%) Vol: 759.79k

FTIL & shareholders sell 100 percent equity ownership in NBHC for Rs 241.74 crore

Orchid Chemical

53.60 ▲ 4.85(9.95%) Vol: 328.94k

Orchid Chemicals' board approves debt recast package under corp debt restructuring

Infosys

3350.55 ▼ -43.60(-1.28%) Vol: 1.48m

Infosys signs multi-year application development services agreement with Volvo

SOURCE: MONEYCONTROL



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Corporate Action – Board Meeting Today: 19 March 2014

- AUTOIND
- GARDENSILK
- MAYURUNIQ

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